TABLE OF CONTENTS

<table>
<thead>
<tr>
<th>SECTION</th>
<th>PAGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>AUTHORITY</td>
<td>1</td>
</tr>
<tr>
<td>PURPOSE</td>
<td>1</td>
</tr>
<tr>
<td>SECTION 1 EFFECTIVE DATE OF CERTAIN LICENSES</td>
<td>1</td>
</tr>
<tr>
<td>SECTION 2 DATE FOR APPLYING FOR RENEWAL</td>
<td>1</td>
</tr>
<tr>
<td>SECTION 3 QUALIFYING CLAUSE</td>
<td>1</td>
</tr>
<tr>
<td>SECTION 4 EFFECTIVE DATE</td>
<td>2</td>
</tr>
</tbody>
</table>
Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
San Juan, Puerto Rico

AMENDMENT TO RULE 5

Rule 5

Renewal of Licenses

**Authority:** Sections 3.190, 9.140, and 9.420

**Purpose:** This Rule is hereby amended to simplify the process of issuing and renewing licenses.

**Section 1: Effective Date of Certain Licenses**

Licenses that are applied for from the Office of the Commissioner of Insurance between June 15 and June 30 of a given year shall be effective as of July 1 of that year.

**Section 2: Date for Applying for Renewal**

Applications for renewal of licenses shall be filed with the Office of the Commissioner of Insurance on or before June 30 of each year. Applications for renewal that are filed after such date will not be considered by the Office of the Commissioner of Insurance for renewal and the applicant must file a new license application in conformance with the Puerto Rico Insurance Code.

**Section 3: Qualifying Clause**

This Rule will prevail over any other previously approved provision.
Section 4: Effective Date

This Rule will enter into effect five (5) days after publication in a newspaper of general circulation in Puerto Rico for a period of two consecutive weeks.

SIGNED

MANUEL DIAZ-SALDAÑA
SECRETARY OF THE TREASURY
DEPARTMENT OF THE TREASURY

SIGNED

JUAN ANTONIO GARCIA
COMMISSIONER OF INSURANCE

Date of Approval: June 4, 1996
Date of Filing
with the Department of State: October 18, 1996