RULE IX

Domestic Insurers

Legal Authority: Sections 2.140, 2.160, 3.300, and 3.080

Section 1.- General.—Every domestic insurer shall keep in his main office in Puerto Rico, in an adequate manner and according to generally accepted principles and methods of accounting, books of accounts for all its business and transactions. Said books of accounts, as well as contracts, vouchers, records and any other documents shall be handled and arranged so that the financial condition of the insurer may be readily ascertained and the statements and reports submitted to the Office of the Commissioner of Insurance verified at any time.